# Energy Management Policy

## REVISION HISTORY

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<th>Revision</th>
<th>Date</th>
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<th>Author</th>
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<td>September 2018</td>
<td>Creation of Document</td>
<td>Declan O'Driscoll</td>
<td>Tim Swift</td>
<td>Declan O'Driscoll</td>
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OSRL recognises that access to energy is integral to its ability to undertake preparedness and response activities in our bases and field activities. OSRL is aware of the economic and socio-environmental impact of energy consumption and strives to make the most efficient use of energy.

OSRL also recognises the importance of sustainability in the light of the 2016 Paris Climate Accord and the 17 Sustainable Development Goals introduced by the United Nations in 2015. OSRL aligns with international protocols, such as the Global Reporting Initiative (GRI), to identify, measure, monitor and review energy consumption.

OSRL is committed to monitoring and improving energy performance to reduce the consumption of energy in our base and field activities through initiatives, target setting, compliance with legal frameworks, alignment with good practice and regular reporting. This will be achieved through integrated corporate, departmental and individual objectives, key performance indicators and deliverables which are tracked globally.

OSRL will provide leadership support and resources to ensure alignment with energy management standards and good practices, to developing a culture of sustainable environmental management and to promoting initiatives to enhance energy management awareness and conservation.

OSRL's strategy for effective energy management in the Southampton and Singapore bases in 2018/19 includes:

**ISO 50001**

This is an ISO standard that provides an established format for integrating good energy management practices into OSRL's management systems. ISO 50001 will ensure that OSRL is compliant with any potential ESOS regulations. OSRL has conducted a gap analysis with a view to undertaking an internal audit in September and an external certification audit in October this year. The certification would cover the Southampton and Singapore bases. The certification could be extended to Fort Lauderdale and Bahrain at a future date if appropriate.

**Site Environment Plans (SEP)**

The Saldhana base in South Africa has commenced the drafting of a dedicated site environmental plan that is compliant with local regulations. The plan sets out high level environmental objectives, the controls and mitigations to deal any environmental impacts and provides strategies for managing specific environmental issues such as energy management. The SEP offers an opportunity to integrate all the environmental processes/requirements into one document. SEP’s will be developed for the Southampton, Singapore and Fort Lauderdale bases.

**Product Life Cycle**

This refers to how an organisation manages the discrete steps of a product or service development from raw material purchase to usage, transportation, end of life treatment and disposal. The recent ISO 14001:2015 standard has significantly enhanced the requirements in this area. OSRL has made progress in this area but more work can be done on verifying how our suppliers/contractors manage their own life cycle issues. This will be reviewed and resources with a view to completion in the first quarter of 2019.
Sustainability

Many OSRL members have picked up the challenge of sustainability, including the oil industry, especially following the launch of the United Nations Sustainable Development Goals in 2015. The 17 goals provide a very wide framework (e.g. anti-corruption, local employment, environmental assessments etc.) for businesses to support improvements in sustainability. Many of our members also produce annual sustainability reports as supplement to the traditional finance focused annual reports. OSRL will issue a simplified sustainability report for 2018 highlighting our achievements across the SDG goals.

Awareness

Improvements in sustainability offer a range of tangible (reduction in operational costs, improved risk management) and intangible (reputational, stakeholder engagement, talent retention) benefits. There are still many opportunities to make incremental improvements in OSRL. An awareness programme will be introduced in 2019 to explain our environmental impact, to provide a context for initiatives and actions and to encourage staff to be involved. Sustainability will also be included in new staff induction programmes.

Robert Limb
Chief Executive

Declan O’Driscoll
HSEQ Director