

ENVIRONMENT

MITIGATING IMPACTS

ENVIRONMENTAL RISK REGISTER

OSRL owns or leases bases and offices in 12 locations across 10 countries. The activities conducted by each of these sites have the potential to impact the environment. OSRL closely monitors these impacts through a dedicated environmental risk register.



ENVIRONMENTAL PLANS

In 2019, OSRL will develop base environmental plans for Southampton, Singapore and Fort Lauderdale. The plans will explain how our activities impact the environment at each location and how we mitigate these impacts. The plans will include sections on sustainability, waste disposal as well as location specific issues.

STAFF WELFARE

MITIGATING TRAVEL RISKS

TRAVEL SAFETY

OSRL staff travel extensively on both intercompany business as well as on preparedness and response activities for Members, often to quite remote or unfamiliar locations. This travel poses potential risks to staff wellbeing and security.

OSRL has a longstanding agreement with International SOS to provide security and health support to OSRL staff when travelling. The support includes access to updated security information with which to appraise the security risk before travelling to a country, security tracking for personnel visiting high risk locations as well as a 24/7 access to an assistance centre for medical and security support when travelling.



SUSTAINABILITY REPORT June 2019



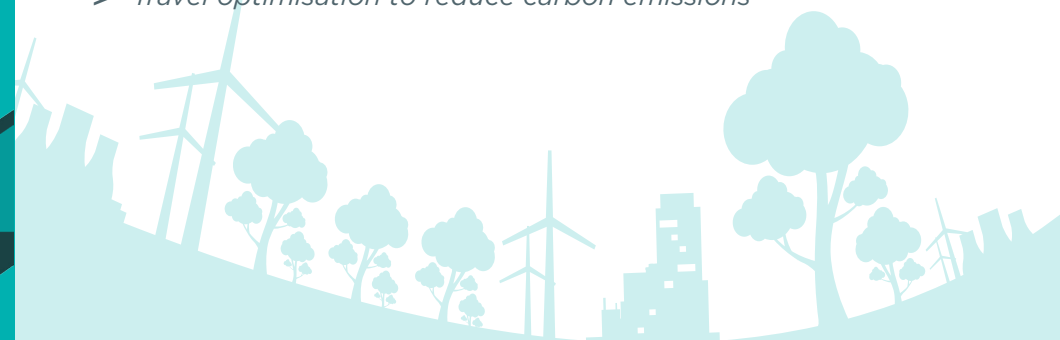
OSRL and Sustainability

OSRL believes in applying ethical, culturally sensitive and sustainable business practices to ensure our activities do not result in the abuse, exploitation or harm to any individual or the wider environment.

We see this as an ongoing journey and this report highlights some of the initiatives and achievements to date.

In 2018, OSRL set a target to reduce our environmental impact by 25% by the end of 2023. This will be achieved through:

- > Use of green electricity
- > Elimination of single use plastics
- > Introduction of sustainable procurement practices
- > Travel optimisation to reduce carbon emissions



SAFETY

AT THE HEART OF EVERYTHING WE DO

NO ONE GETS HURT

OSRL's last lost time incident (LTI) was in January 2017. Since then we have worked over 1,000,000 man hours without an LTI.



The number of reported lost time and non-lost time incidents has dropped in the last 2 years. The severity of the incidents remains low.

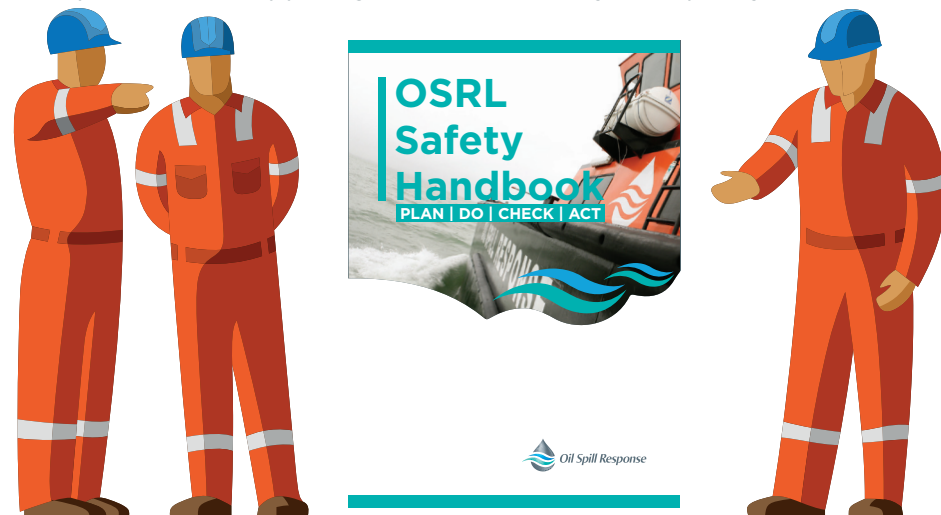
SAFETY HANDBOOK

With an international footprint and diverse workforce, ensuring our safety messaging is clear, concise and aligned is vital for us to ensure no one gets hurt.

In 2019, OSRL introduced a Safety Handbook designed to highlight our key safety principles and guidelines, as well as including industry-standard Life Saving Rules adopted from the International Association of Oil and Gas Producers (IOGP).

RISK MANAGEMENT

In 2018, the risk assessment process was streamlined and training was provided to support greater consistency and quality.



ENERGY

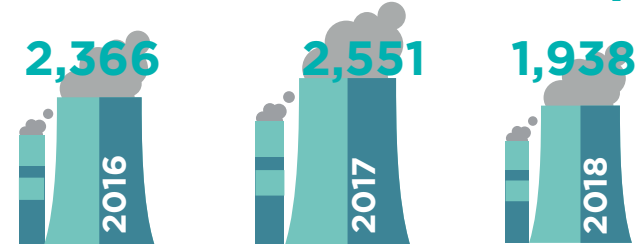
RESPONSIBLE MANAGEMENT

DATABASES AND MANAGEMENT

Energy databases have been developed for Southampton and Singapore for 2016-2018. The databases detail the consumption of a range of energy sources including electricity, water, fuel and travel.

The databases have been used to determine OSRL's carbon dioxide (CO₂) emissions for each year. CO₂ is the primary greenhouse gas emitted through human activities. The data does not include spill related activities.

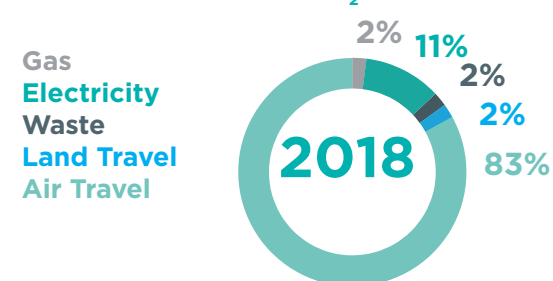
Singapore and Southampton (Tonnes of CO₂)



2,500 tonnes of CO₂ are the approximate equivalent of 500 passenger vehicles per year.

Travel between OSRL's global bases is the main contributing factor to our CO₂ emissions. In 2019, OSRL will work to increase employee awareness by including flight carbon emissions on travel booking information and by providing targeted maximum emissions on regular OSRL business routes.

Breakdown of CO₂ Emissions



ENERGY MANAGEMENT

In 2018, OSRL introduced a dedicated Energy Management Policy. OSRL is aware of the economic and socio-environmental impact of energy consumption and strives to make the most efficient use of energy.

In January 2019, OSRL was awarded the ISO 50001:2011 standard which provides an established format for integrating good energy management practices into OSRL's management systems.

Since 2016 OSRL has been progressively introducing LED lighting in our warehouses in Southampton and Singapore. LED's (light emitting diode) use 50% less electricity than standard fluorescent lights.

ETHICS

BUSINESS WITH INTEGRITY

ANTI-BRIBERY & CORRUPTION

OSRL is committed to acting professionally, fairly and with integrity in all its business dealings and relationships wherever we operate and to implementing and enforcing effective systems to counter bribery and corruption.

OSRL and its subsidiary companies will uphold all laws relevant to countering bribery in all the countries in which we operate, including the United Kingdom Bribery Act 2010.

The OSRL anti-bribery and corruption strategy provides a high-level approach and commitment comprising a policy statement, procedures and guidance supported by an internal training programme on how to recognise and deal with bribery issues



MODERN SLAVERY

Modern Slavery can take many forms including the trafficking of people, forced labour, servitude and slavery. OSRL has a zero-tolerance approach to any form of modern slavery.

OSRL's Modern Slavery Policy reflects our commitment to acting ethically and having systems and controls in place to ensure modern slavery and human trafficking does not take place in our supply chain.

OSRL employees undergo annual training intended to raise awareness of the topic and how to identify and report concerns.